

REALTORS'
FORUM

In this year's union budget, the industry stalwarts have pinned hopes for clarity on the following aspects which will help in streamlining the industry in the long-run.

The government should consider allocating a specific amount for developing infrastructure and improving connectivity in the peripheral areas of cities, especially the metros and tier-1 cities. The real estate is the powerhouse that cannot only propel the country on this path but also create jobs and bring prosperity to a large number of people in the process.



PANKAJ BANSAL, Director, M3M Group

Extension of income tax exemption applicable to current affordable housing units, single window clearance and higher investments in key government initiatives like Bharatmala and Sagarmala projects will be valuable for the sector. Increase in the investment of roads by 10-20 per cent will improve connectivity in diverse regions and will help in the growth of real estate.



ASHISH SARIN, Director and CEO, AlphaCorp

Rationalisation of taxes would be one of the important factors that the sector would expect from this budget. There should be an increase in the volume of rebate, which one receives while taking individual housing loan. We also look forward to the abolishment of TDS into the consideration which is deducted for the transfer of movable properties and is a very tedious process.



DEEPAK KAPOOR, Director, Gulshan Homz

We expect the government to raise the allocated fund under the PM's housing scheme to at least double the amount set under last year's budget. Even after being a key contributor to India's GDP, realty sector has not been granted the industry status. Providing an industry status will enable the developers to raise funds at lower rates which in turn, will result in the reduction of project costs.



PRATEEK MITTAL, Executive Director, Sushma Group