## Emerging hotspots in Delhi-NCR for real estate investment

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With increasing urbanisation, the number of people looking to invest in the National Capital Region is increasing day by day. The region has always attracted real estate investors with its lucrative returns opportunities. The increasing demand for the real estate sector has given birth to new areas across Delhi-NCR, which are becoming new hotspots for investors.

The newly developed regions have opened the way to homebuyers who are seeking to own a property here. This has also increased the job opportunities for the

people with well-developed infrastructure which gives a ray of hope to the developers of the region.

Old Gurgaon is attracting investors and NRIs alike. Most of the demand and supply for residential property has been concentrated in the mid-end to high-end segments. The future seems to have a bulk of opportunities for an end user in the real estate market.

Talking about the Old Gurgaon development, Alpha Corp CEO Ashish Sarin says "With the advent of RRTS, the development of Old Gurgaon will boom, as this will be the biggest transport facility in the region so far. Delhi-Gurgaon-SNB RRTS corridor will pass through the Udyog Vihar and through sector 17 of Old Gurgaon. Millions of people including Gurgaon Sector 22 and 15 will get easy access to the IGI Airport, Delhi, Ghaziabad, Meerut, Gurgaon Railway Station, New Gurgaon, Manesar, Alwar and important destinations.

New Gurgaon is becoming another centre of attention for many real estate builders and developers. This area is well-connected with other parts of NCR via the NH-8, Kundli-Manesar-Palwal Expressway, and the Dwaraka-Gurgaon Expressway.

As per Amir Husain, President -sales and marketing, Orris Infrastructure Pvt Ltd, New Gurgaon is emerging as the new real estate investment hub. He says, "With increased urbanization and rapid migration, New Gurgaon has emerged as the next real estate Hotspot in the NCR. The area enjoys good connectivity through 3 highways: NH-8, Dwarka Expressway (Northern Peripheral Road), and KMP Highway. The area offers commercial as well as residential properties, which are economical than those in the other parts of Gurgaon. The future of this area is bright as it is increasingly drawing the attention of buyers and developers alike. Also, with forthcoming social infrastructure, commercial supply, as well as impending removal of the toll plaza, will help in the growth of the segment."

In recent time, the demand for Bhiwadi has also increased. The city is just 40 KM away from millennium city Gurgaon and is connected through NH8. The area is rapidly developing and promises a bright future ahead.

"With its close proximity to Delhi-NCR Bhiwadi has become one of the most preferred investment destinations for buyers and investors alike. Its excellent infrastructure coupled up with rapid socio-economic growth has made this place as an ideal destination for the realty sector," says **Ssumit Berry, Managing Director, BDI Group**.

With the Indian Government playing an instrumental role in improving the real estate scenario of our country, the demand for investment across Delhi-NCR is increasing. The places discussed above are upcoming places of investment.

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