

Karnal – an ideal destination for investment



New Delhi [India], Nov 14 (NewsVair):
Karnal is considered to be one of the most ideal destinations for real estate investment in NCR. The city has everything to attract the ultimate end user towards it. Located on six lane Chandigarh expressway right in-between the Delhi-Chandigarh route is one of the most desired residential hubs in NCR as it has easy transportation to many cross country locations, advanced security measures like CCTV cameras and the most important pollution free and green

locality. Karnal is situated in the Northern region of the state of Haryana. The origin of the city is inlaid with a touch of richness and vibrancy, along with a slew of high tech citywide amenities and facilities. The city, also known as the rice bowl of India is a convenient gateway to Delhi, Punjab, Uttar Pradesh, and Himachal Pradesh as it is just 123 Kilometer from Delhi and 130 Kilometer from Chandigarh. Easy accessibility to major cities and planned development has made Karnal a preferred hot-spot for both real estate developers and buyers. Expressing views on Karnal as a residential hub, Ashish Sarin, Director and CEO, Alpha Corp said, "Karnal's proximity to Delhi as well as Chandigarh makes it a highly sought after residential hub of NCR. The city is increasingly attracting investment from people because of its modern infrastructure, great amenities, clean air quality and vast options of residential as well as commercial properties." "Alpha International City, located in sector 28-29, Karnal is one such development that provides quality, timely delivery, and high standards of construction, along with add-on facilities. It is home to over 100 families. The township is spread over 330 acres of which 226 acres have already been developed and delivered in Phase I & II. With a state of the art entertainment and recreation center – Alpha Center, built over an area of 41, 000 sq. ft., Alpha International city has emerged as an ideal residential destination in Karnal," said Sarin. Karnal is growing as a blend of modernity and heritage. As per the Anarock Property Consultants data, Karnal saw the launch of approx 3,500 units over the last four years. The building of luxury villas and lavish apartments will prop up the realty sector in the city. Transforming as an investment hub, it is shaping through more real estate projects with high end facilities which is expected to augur well. CHD Developers, one of the oldest developers in Karnal, has delivered one of the most popular projects – CHD City. It has recently also launched the most affordable project in the city named "CHD Green Park Residences", a Ground+2 independent floor concept under Deen Dayal Jan Awas Yojna. Explaining about the Project, Gaurav Mittal, MD, CHD Developers Ltd. said, "The project is a part of 200 acre integrated self-sustained township – CHD City, Karnal. Spread over a land parcel of 40 Acres, Green Park Residences offers 2 BHK independent floors at an affordable price starting from 14.99 lakhs. Benefits of Pradhan mantri Awas Yojna can also be availed in this project." Karnal is growing by leaps and bounds as it is home to 16 premium government research institutes where over 2,000 scientists work at a number of central government laboratories. It has the largest wholesale rice market in north India. The state government has also proposed first domestic airport of Haryana and some large scale infrastructure projects to be built here. Karnal has a planned development for both residential and commercial projects enhancing city's growing importance as real estate investment hub. (NewsVair)