

REALTORS' FORUM

How far RERA in its first two years of existence has won the trust of home-buyers and how promising it looks in terms of growth of the sector in the longer term? Experts answer...

RERA has increased transparency and credibility leading to higher domestic and foreign investments. This is good from a buyer's perspective as one is assured of a quality product within stipulated timelines. Investors are now looking at the sector with renewed vigour. It not only brought back the confidence among end-users, but also gave the customers better clarity to make informed decisions while buying homes.



SURENDRA HIRANANDANI, Director, House of Hiranandani

With this regulatory mechanism in place, the consumers' grievances can now be resolved faster. Additionally, it has enabled the developers to understand their responsibility and work within their competencies. As a result, they are increasingly becoming realistic in offering the right products at the right price point.



J C SHARMA, Vice Chairman & MD, Sobha Limited

Uttar Pradesh is at number three when it comes to registration of projects under RERA till April 2019 and this is an indication about the seriousness of developers towards living up to the expectations of buyers and also to stick to the laws of the land. These two years have seen a good jump in sales and also conversions because of the confidence that has come back to the sector riding on the trust of the buyers.



MANOJ GAUR, Managing Director, Gaur's Group

Implementation of RERA has changed the landscape of India real estate giving it a proper shape and a positive route. The regulator has made the sector relatively transparent. This structural reform has not only benefited the buyers but also strengthened the entire realty sector. It helped in making the structure more streamlined and organised.



ASHISH SARIN, CEO, AlphaCorp