

REALTORS' FORUM

Industry stakeholders are of the view that the year 2018 can certainly be considered as better for the real estate industry in comparison to the last two years. Excerpts...

Along with the sector making loan accessible at affordable rates by capitalising affordable housing and credit linked subsidy scheme (CLSS), a deadline has been set by RERA for the completion of the projects, impelling the developers to improve and revisit their business model. Alike this year, we expect an upward thrust in the real estate sector in the upcoming year.



PRADEEP AGGARWAL, Co-Founder & Chairman, Signature Global

Schemes like Deen Dayal Aawas Yojana and Pradhan Mantri Aawas Yojana boosted the affordable housing sector this year which led the construction of over 31 lakh homes in urban areas and 51 lakh in rural areas. New framework in terms of policies, technology in the infrastructural segment will surely encourage the growth of housing in both urban and undiscovered areas.



ASHISH SARIN, Director and CEO, AlphaCorp

2018 has seen the sector performing solidly in all its segments, including residential, retail and office development. The segment, which has seen maximum traction, is affordable and mid-income housing as there is massive demand supply mismatch in this segment. We have also seen the market getting consolidated with only top companies launching projects and fly-by-night realtors across India shutting shop.



PRASOON CHAUHAN, CEO, HomeKraft.

This year affordable housing segment and investments in plots has shown an upward swing followed by secondary market which has shown some stable growth. Commercial real estate demand however has been high with REITs coming. Developers and ancillaries are slowly aligning to the disruption of insolvency and bankruptcy code / GST / RERA after the liquidity crunch in BFSI segment.



SHIVAM SINHA, CEO, Indiasstetz